

April 2023 Statement Notes

Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$5.6 million | \$77.5 million | \$27.7 million |

Expenses

| Administrative Expenses | Investment Expenses | Investment Manager Fees | IFA Loan Repayment |
|-------------------------|---------------------|-------------------------|--------------------|
| \$232,153.78 | \$0 | \$291,034.60 | \$5,709,899.40 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

Investment Pool Details

| Pool | Units | Price/unit | Value |
|-----------------|------------------|----------------|--------------------|
| IPOPIF | 913,722,260.0869 | \$9.9700772492 | \$9,109,881,517.35 |
| Transition | 4,077,733.7880 | \$9.0738364184 | \$37,000,689.35 |
| Member Accounts | | | \$3,238.34 |
| Total | | | \$9,146,885,445.04 |

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$20,502,445.54 | \$19,280,518.62 |
| Contributions | \$0.00 | \$764,263.08 |
| Withdrawals | (\$120,000.00) | (\$480,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$10,495.50 | \$39,926.01 |
| Administrative Expense | (\$529.69) | (\$1,352.88) |
| Investment Expense | \$0.00 | (\$3,921.81) |
| Investment Manager Fees | (\$664.04) | (\$721.87) |
| IFA Loan Repayment | (\$13,027.97) | (\$15,458.27) |
| Realized Gain/Loss | \$234.77 | \$6,551.22 |
| Unrealized Gain/Loss | \$172,870.77 | \$962,020.78 |
| Ending Balance | \$20,551,824.88 | \$20,551,824.88 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.90% | 0.90% | 5.24% | N/A | N/A | N/A | N/A | 0.49% | 06/01/2022 |

WAUCONDA POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: April 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$14.27 | \$0.00 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$14.73 |
| Income | \$0.04 | \$0.13 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$0.09 | (\$0.16) |
| Unrealized Gain/Loss | (\$0.03) | (\$0.33) |
| Ending Balance | <u>\$14.37</u> | <u>\$14.37</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 1.584 | 0.000 |
| Unit Purchases from Additions | 0.000 | 4.428 |
| Unit Sales from Withdrawals | 0.000 | (2.844) |
| Ending Units | <u>1.584</u> | <u>1.584</u> |
| Period Beginning Net Asset Value per Unit | \$9.006878 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$9.073836 | \$9.073836 |

Performance Summary:

WAUCONDA POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|---------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.70% | 0.70% | (0.13%) | N/A | N/A | N/A | N/A | (11.48%) | 06/08/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

WAUCONDA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$20,502,431.27 | \$19,276,450.11 |
| Contributions | \$0.00 | \$768,331.59 |
| Withdrawals | (\$120,000.00) | (\$480,000.00) |
| Transfers In/Out | \$0.00 | \$25.34 |
| Income | \$10,495.46 | \$39,885.81 |
| Administrative Expense | (\$529.69) | (\$1,352.88) |
| Investment Expense | \$0.00 | (\$3,921.81) |
| Investment Manager Fees | (\$664.04) | (\$721.87) |
| IFA Loan Repayment | (\$13,027.97) | (\$15,458.27) |
| Realized Gain/Loss | \$234.68 | \$6,551.38 |
| Unrealized Gain/Loss | \$172,870.80 | \$962,021.11 |
| Ending Balance | <u>\$20,551,810.51</u> | <u>\$20,551,810.51</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------------|----------------------|
| Beginning Units | 2,073,409.941 | 2,032,551.694 |
| Unit Purchases from Additions | 0.000 | 77,493.914 |
| Unit Sales from Withdrawals | (12,060.766) | (48,696.433) |
| Ending Units | <u>2,061,349.175</u> | <u>2,061,349.175</u> |
| Period Beginning Net Asset Value per Unit | \$9.888267 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.970077 | \$9.970077 |

Performance Summary:

WAUCONDA POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.89% | 0.89% | 5.23% | N/A | N/A | N/A | N/A | 6.80% | 06/22/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 04/30/2023

WAUCONDA POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|--------------------|-------------|--------------|------------|---------------|
| IPOPIF Pool | | | | |
| 04/14/2023 | Redemptions | (120,000.00) | 9.949617 | (12,060.7658) |